

Tremonton City Corporation Redevelopment Agency Meeting May 7, 2024 Meeting to be held immediately following Tremonton City Council Meeting which is scheduled at 7:00 p.m. 102 South Tremont Street Tremonton, Utah

AGENDA

1. Approval of agenda

- 2. Approval of minutes January 16, 2024
- 3. Public Hearing
 - a. On consideration of adopting the Tentative Budget entitled "The Tremonton City Redevelopment Agency Tentative Implementation Budget 2024-2025 for Fund 71 RDA District #2 – Downtown and Tremonton West Liberty Foods EDA 172 for the period commencing July 1, 2024 and ending June 30, 2025
- 4. New Business
 - a. Discussion and consideration of adopting Resolution No. RDA 24-07 adopting the Tentative Budget entitled "The Redevelopment Agency of Tremonton City Tentative Implementation Budget 2024-2025 for Fund 71 RDA District #2 Downtown and Tremonton West Liberty Foods EDA 172 for the period commencing July 1, 2024 and ending June 30, 2025
- 5. Adjournment

Persons with disabilities needing special assistance to participate in this meeting should contact Linsey Nessen no later than 48 hours before the meeting.

Anchor location for Electronic Meeting by Telephone Device. With the adoption of Ordinance No. 13-04, the Board may participate per Electronic Meeting Rules. Those eligible to request participation by electronic means should contact Linsey Nessen, City Recorder, no later than 48 hours before the meeting to make arrangements.

Notice was posted May 3, 2024 a date not less than 24 hours prior to the date and time of the meeting and remained so posted until after the said meeting. A copy of the agenda was delivered to the Leader (Newspaper) on May 3, 2024.

Linsey Nessen, City Recorder

Draft Minutes

TREMONTON CITY CORPORATION REDEVELOPMENT AGENCY JANUARY 16, 2024

Board Members Present: Lyle Holmgren, Chairman Wes Estep, Board Member Jeff Hoedt, Board Member Bret Rohde, Board Member Lyle Vance, Board Member Blair Westergard, Board Member Shawn Warnke, Executive Director Linsey Nessen, Executive Secretary

Chairman Holmgren called the Tremonton Redevelopment Agency Meeting to order at 5:30 p.m. The meeting was held in the City Council Meeting Room at 102 South Tremont Street, Tremonton, Utah. Those in attendance were Chairman Holmgren, Board Members Estep, Hoedt, Rohde, Vance and Westergard (via Zoom), Executive Director Warnke, and Executive Secretary Nessen. Also in attendance were Assistant City Manager Marc Christensen, Public Works Director Paul Fulgham, Downtown Manager Sara Mohrman and Finance Director Curtis Roberts.

1. Approval of agenda:

Motion by Board Member Vance to approve the January 16, 2024 agenda. Motion seconded by Board Member Estep. Vote: Board Member Estep - aye, Board Member Hoedt - aye, Board Member Rohde - aye, Board Member Vance – aye, Board Member Westergard - aye. Motion approved.

2. Approval of minutes – October 3, 2023

Motion by Board Member Rohde to approve the minutes of October 3, 2023. Motion seconded by Board Member Vance. Vote: Board Member Estep - aye, Board Member Hoedt - aye, Board Member Rohde - aye, Board Member Vance – aye, Board Member Westergard - aye. Motion approved.

- 3. New Business
 - a. Discussion and consideration of adopting Resolution No. RDA 24-01 committing funds to the Northern Utah Neighborhood Improvement Program (NUNIP) Grant, Phase 7, facilitated by Neighborhood Nonprofit Housing Corporation

Executive Director Warnke said this program is the rehabilitation of existing homes owned by individuals who are low to moderate income. We have done this program for seven phases and typically do 10 homes each phase. About \$17,000 is allocated per home for improvements. The RDA's obligation is \$20,000, which is the lowest it has ever been. That covers the admin fees associated with

Neighborhood Nonprofit administering the program. They do a fantastic job. We are closing phase six within the next few months and will receive a report. This will put us on the path to move forward with Phase 7. Since this program has been successful and well organized, we included it as a strategy for our Affordable Housing Plan. We are required to do three and report back. We felt we should include what we are already doing and will continue to move that forward. The RDA has captured tax increment in years past from the West Liberty Foods Project area for this type of activity. These are restrictive funds that can only be used for low to moderate income housing projects. The \$20,000 would be pulled from those RDA funds.

Motion by Board Member Estep to adopt the resolution. Motion seconded by Board Member Vance. Roll Call Vote: Board Member Estep - aye, Board Member Hoedt - aye, Board Member Rohde - aye, Board Member Vance – aye, Board Member Westergard - aye. Motion approved.

b. Discussion and consideration of adopting Resolution No. RDA 24-02 approving amendments to the moderate-income housing strategies contained in the Tremonton City & Tremonton City RDA 2022 Moderate Income Housing Plan

Executive Director Warnke said we are moving away from the three strategies that are currently in the plan. We have three new ones to discuss (page 13 of the Council packet). Mayor Holmgren said C is the rehabilitation of an uninhabitable housing stock into moderate income housing. L would reduce, waive or eliminate impact fees related to moderate income housing. R would eliminate impact fees for external accessory dwelling units. Manager Warnke said what we would propose is that the RDA consider a resolution that would essentially pay for those impact fees from that same housing fund. Anyone who meets the criteria, low to moderate income, who has an impact fee, could apply and the RDA would consider paying those impact fees on behalf of that housing project. Those strategies are exactly as they are worded in the Utah Code. Board Member Rohde asked if there is a number of units we are supposed to have per population? Executive Director Warnke said we did an individual analysis that has some shortcomings. We were short 700 to 800. That is not very telling because I believe we have more rentals going on that we are not aware of. There is just not a great way to capture what is going on within that segment of the market. State requirements are more focused on these strategies and complying with them. Board Member Vance said from a banking standpoint, a healthy real estate economy should be 30% in rentals, 20% in beginner homes, and the other 50% as houses. This is a national statistic. Those numbers are hard to get because of the Tremonton boundaries and it does not show an accurate picture of what is going on.

Board Member Hoedt said I have some proposed amendments and questions. Page 16 under strategy B, the lower paragraph, fourth line down. The City could extend utilities to undeveloped areas, which includes areas within the City, but also in the annexation area. Does that mean we would build something that has not been annexed? Executive Director Warnke said we would enter into an agreement with the developer, it is a pre-annexation agreement where we define participation for each party in constructing low to moderate income housing. If we use those funds that development would have to produce low to moderate income housing. They could dedicate a certain portion of land to the City or a land trust. The money or land would be set aside and we would work with an organization to construct homes restricted for low to moderate income. This is all post-performance. The developer would construct it and we would reimburse them. We would eliminate or reduce risk. Our objective is to get more moderateincome housing. We have done some work to evaluate and vet these strategies. Board Member Hoedt said in a couple paragraphs it says developers would be expected. Is there a reason we say expected instead of required? Executive Director Warnke said yes, we could say required. That is better wordsmithing. It would be an obligation.

Board Member Hoedt said on strategy M we are looking at creating a nonprofit corporation. I understand this gives us flexibility, but is there any advantage to creating our own versus working with the entity that exists now? Manager Warnke said no, this draft was not fully vetted as far as implementation. We left them conceptual. There are different entities that could provide this service on our behalf. We did not spend a lot of time getting detailed in this section because it was just on our watch list. Board Member Hoedt said the other amendment would be for strategy X. At the end of the first paragraph, we have noted programs and strategies. I would like to add wording about Habitat for Humanity. Chairman Holmgren said there are others, too. These things are still on the horizon.

Motion by Board Member Hoedt to approve with the amendments proposed in the discussion above. Motion seconded by Board Member Vance. Roll Call Vote: Board Member Estep - aye, Board Member Hoedt - aye, Board Member Rohde - aye, Board Member Vance – aye, Board Member Westergard - aye. Motion approved.

Chairman Holmgren called a Public Hearing to order at 5:59 p.m. to hear input about the project listed below. There were nine people in attendance.

- 4. Public Hearing
 - a. Regarding the Autoliv Solar Community Reinvestment Project Area #1 Plan and Budget.

Clint Munns, from Garland Cemetery District, said I do not understand a lot of what was in that letter. I have come to listen and see what you are proposing. I am here to get information. Board Member Vance said can we discuss it and then open it up for the public to ask questions if there are any. The Board agreed.

Chairman Holmgren closed the Public Hearing at 6:01 p.m.

Draft Minutes

- 5. New Business (Continued)
 - c. Discussion and consideration of approving Resolution No. RDA 24-03 adopting the Autoliv Solar Community Reinvestment Project Area #1 Plan Cody Deeter

Mr. Deeter said this resolution is to adopt the project area plan. A solar facility has been built on this parcel. There will be an additional phase further to the east and will go up into Garland as well. This project will generate solar energy for Autoliv to meet its long-term sustainability goals, generate green power and reduce its carbon footprint. I represent Solar Farmers, which is the entity that built and owns the solar array for tax reasons. Autoliv does not own the facility. They just want to buy the power from my company. The reason this is proposed to the taxing entities is because all the property that is built is considered personal property. The reason to bring this to the board for approval is so that new revenue will come to the City and other taxing entities. Right now, personal property and the certified rate do not generate new revenue to taxing entities. It just reduces the rate. You also have a project area budget you would approve next that will approve the dollar amounts being discussed. Executive Director Warnke said I reviewed the project area plan and made changes, which have been included. I feel the plans are in good form. A future decision of this board is what to do with the generated increment. We have discussed making good on a loan that the RDA defaulted to the water fund. If this is approved, we hope to put a resolution before you at the next meeting that would formalize that. Mr. Deeter has discussed administering this project area with the RDA having the final administrative authority as far as distributing funds and reports. It is a 25-year project trying to capture the full value of the assets. There is a five percent admin fee. Mr. Deeter said as long as Solar Farmers provides that administration, there would not be a five percent fee. If for some reason we did not do that, we would take five percent of the money that we were receiving and would provide that back to the RDA to offset your costs.

Chairman Holmgren said how does this impact the taxing entities over time. Mr. Deeter said the depreciation schedule starts around 98%, then goes to 94 and 91. It continues to go down over a 15-year period until it hits 8% of the original value and stays there for the life of the project. We will enter into a participation agreement with this board that describes how you will pay us and the things we need to do to earn those funds. Board Member Vance asked if all the taxing entities are in agreement? Mr. Deeter said currently, the school district has approved to enter into an interlocal agreement with this body. The County has not yet approved that interlocal agreement. We are not requesting any assistance from the other, smaller taxing entities. We are not planning to approach them to adopt an interlocal agreement to contribute funds. Instead of increment, they will receive a reduction. Executive Director Warnke said this does not hurt them. They will get the same amount of revenue they always have and see a slight decline in their certified rate calculation.

Motion by Board Member Vance to approve the resolution. Motion seconded by Board Member Estep. Roll Call Vote: Board Member Estep - aye, Board Member Hoedt - aye, Board Member Rohde - aye, Board Member Vance – aye, Board Member Westergard - aye. Motion approved.

d. Discussion and consideration of adopting Resolution No. RDA 24-04 adopting the Autoliv Solar Community Reinvestment Project Area #1 Budget.

Mr. Deeter said this is a good summary of the budget. The three top taxing entities are the County, the school district, and the City. The split will be 40% of the new value going to Solar Farmers and 60% would flow back to your respective boards. The City will enter into an interlocal agreement with this board where you will contribute 100% of your tax increment to the RDA. You will keep 60% and give 40% to Solar Farmers. That is part of the administrative burden. We will make those calculations of what needs to be sent to each of the taxing entities and send a review and cut checks. The total source of revenue is \$2.4 million over the life of 25 years. The amount for Solar Farmers will be \$892,000. The rest will flow to the three respective bodies over a 25-year period. The City will receive \$7,000 in year one and \$21,000 in year two because of the second phase. That amount will slightly go down each year. Executive Director Warnke clarified that the RDA is capturing 100% and then remitting 60% back to each of the participating taxing entities. The firm will get 40%. These funds will flow back to the City's General Fund. Mr. Deeter said yes, but you can make a transfer to the RDA if you choose.

Motion by Board Member Rohde to adopt the resolution as it has been discussed. Motion seconded by Board Member Vance. Roll Call Vote: Board Member Estep - aye, Board Member Hoedt - aye, Board Member Rohde - aye, Board Member Vance – aye, Board Member Westergard - aye. Motion approved.

e. Discussion and consideration of adopting Resolution No. RDA 24-05 approving an interlocal cooperation agreement with Tremonton City regarding the Autoliv Solar Community Reinvestment Project Area #1.

Mr. Deeter said you approved the plan and the budget. This body now has the authority to collect tax increment, but no money will flow until you enter into the interlocal agreements with the specific taxing entities. The first agreement will bring the money from the City to the agency. The second agreement, which you'll consider after this will bring the money from Box Elder School District to this board. At a future day, we will bring another resolution that will bring part of that money to Solar Farmers. We have not heard back from the County so we will need help there. These next two resolutions only include the school district and City at this time. If the County does not get back to us they will lose revenue that they otherwise would have received. We will be short some revenue too, which we do not like, but would live with. Regardless, the project will continue.

Motion by Board Member Vance to adopt the resolution. Motion seconded by Board Members Hoedt and Westergard. Roll Call Vote: Board Member Estep - aye, Board Member Hoedt - aye, Board Member Rohde - aye, Board Member Vance – aye, Board Member Westergard - aye. Motion approved.

f. Discussion and consideration of adopting Resolution No. RDA 24-06 approving an interlocal cooperation agreement with the Box Elder County School District regarding the Autoliv Solar Community Reinvestment Project Area #1.

Motion by Board Member Estep to adopt the resolution. Motion seconded by Board Member Rohde. Roll Call Vote: Board Member Estep - aye, Board Member Hoedt - aye, Board Member Rohde - aye, Board Member Vance – aye, Board Member Westergard - aye. Motion approved.

6. Adjournment

Motion by Board Member Vance to adjourn the meeting. Motion seconded by Board Member Estep. Vote: Board Member Estep - aye, Board Member Hoedt - aye, Board Member Rohde - aye, Board Member Vance – aye, Board Member Westergard - aye. Motion approved.

The meeting adjourned at 6:30 p.m.

The undersigned duly acting and appointed Executive Secretary for Tremonton City Corporation Redevelopment Agency hereby certifies that the foregoing is a true and correct copy of the minutes for the RDA Meeting held on the above referenced date. Minutes were prepared by Jessica Tanner.

Dated this ______ day of ______, 2024.

Linsey Nessen, Executive Secretary

RESOLUTION NO. RDA 24-07

RESOLUTION OF THE TREMONTON CITY REDEVELOPMENT AGENCY ADOPTING THE TENTATIVE BUDGET ENTITLED "THE TREMONTON CITY REDEVELOPMENT AGENCY TENTATIVE IMPLEMENTATION BUDGET 2024-2025 FOR FUND 71 RDA DISTRICT #2 FUND – DOWNTOWN AND TREMONTON WEST LIBERTY FOODS EDA 172" FOR THE FISCAL YEAR COMMENCING JULY 1, 2024 AND ENDING JUNE 30, 2025

WHEREAS, it is required by law that a balanced Tentative Budget be adopted; and

WHEREAS, the Tremonton Redevelopment Agency caused a notice of public hearing to be published on the Public Notice Website, Tremonton City's Website, and three different locations in Tremonton City, on Friday, April 12, 2024; and

WHEREAS, the Tremonton Redevelopment Agency has caused a copy of the proposed Tentative Budget to be available for public inspection during regular business hours in the office of the RDA Executive Secretary's Office at 102 South Tremont Street, Tremonton, Utah; and

WHEREAS, the Tremonton Redevelopment Agency held a public hearing on May 7, 2024, in conjunction with the approval of the Tentative Budget, and

WHEREAS, the Tremonton Redevelopment Agency has considered all written and oral statements made at the public hearing objecting or supporting the Agency's plan to adopt the Tentative Budget.

NOW, THEREFORE, BE IT RESOLVED, by the Tremonton City Redevelopment Agency, that the Redevelopment Agency Tentative Implementation Budget 2024 - 2025 attached in Exhibit "A" is hereby adopted for the fiscal year commencing July 1, 2024, and ending June 30, 2025.

Adopted and passed by the Board of Directors of the Redevelopment Agency of Tremonton City this 7th day of May 2024.

REDEVELOPMENT AGENCY

Lyle Holmgren, Chair

ATTEST:

Linsey Nessen, Executive Secretary

Resolution No. RDA 24-07

EXHIBIT "A"

CITY OF TREMO	NTON				•	- Current Budget V Period: 05/24	Vorksheet				Page: 106 May 03, 2024 09:44AM
Account Number	Account Title	2020-21 Prior year 3 Actual	2021-22 Prior year 2 Actual	2022-23 Prior year Actual	2023-24 Current year Aproved Budget	2023-24 Current year Modified Budget	2023-24 Current year Actual	2024-25 Future year Tentative Budget	2024-25 Future year Requested Budget	CHANGES TO BUDGET	
RDA DIST #2 FU	ND - DOWNTOWN										
TAXES											
7131110	PROPERTY TAX REDEVELOPMENT #2	.00	.00	.00	.00	.00	.00	.00	.00		
7131111	PROPERTY TAX REDEVELOPMENT	143,777.92	146,726.31	183,260.22	300,000.00	300,000.00	298,596.05	400,000.00	400,000.00		
7131120	PRIOR YR TAXES DELINQUENT	.00	.00	.00	.00	.00	.00	.00	.00		
Total TAXES:		143,777.92	146,726.31	183,260.22	300,000.00	300,000.00	298,596.05	400,000.00	400,000.00		
OTHER INCOME											
7136600	MISC. INCOME REDEVELOPMENT	.00	.00	.00	.00	.00	.00	.00	.00		
7136601	OTHER REVENUE	.00	.00	.00	.00	.00	.00	.00			
136602	REVENUE	.00	.00	.00	.00	.00	.00	.00			
136603	GRANTS	2,500.00	.00	.00	.00	.00	1,000.00	.00			
136610	INTEREST INCOME	3,645.99	5,189.90	42,634.11	25,000.00	25,000.00	44,714.87	25,000.00			
136830	CONTRIBUTION PRIVATE SOURCES	.00	.00	.00	.00	.00	.00	.00			
Total OTHER INCOME:		6,145.99	5,189.90	42,634.11	25,000.00	25,000.00	45,714.87	25,000.00	25,000.00		
CONTRIBUTION	S & TRANSFERS										
138831	INTERFUND LOAN FROM WATER FUN	.00	.00	.00	.00	.00	.00	.00	.00		
138840	TRANSFERS FROM GENERAL FUND	.00	150,000.00	.00	20,000.00	20,000.00	20,000.00	675,000.00			
138845	TRANSFER FROM FUND 42 TRANS	.00	.00	.00	.00	.00	.00	.00			
138852	SALE OF ASSETS	.00	.00	.00	.00	.00	.00	.00			
138897	EXCESS FROM RESERVES	.00	.00	.00	340,680.00	340,680.00	.00	313,520.00-			
Total CONT	RIBUTIONS & TRANSFERS:	.00	150,000.00	.00	360,680.00	360,680.00	20,000.00	361,480.00	361,480.00		
REDEVELOPME	NT #2										
181100	SALARIES	.00	.00	.00	.00	.00	.00	.00	.00		
181101	OVERTIME WAGES	.00	.00	.00	.00	.00	.00	.00			
181102	CONTRACT EMPLOYEE	.00	.00	20,830.00	26,800.00	26,800.00	22,179.82	27,600.00			
181200	REDEVELOPMENT MATERIALS	.00	.00	.00	.00	.00	.00	.00			
181212	MEMBERSHIPS/DUES	.00	.00	500.00	.00	.00	.00	.00			
181220	LEGAL NOTICES	.00	.00	.00	.00	.00	.00	.00	.00		
181230	TRAVEL	.00	.00	.00	.00	.00	.00	.00			
181240	OFFICE SUPPLIES & EXPENSES	.00	.00	.00	.00	.00	.00	.00	.00		
7181250	SUPPLIES & MAINTENA	.00	.00	.00	.00	.00	.00	.00	.00		
7181312	COMPUTER SOFTWARE	.00	.00	.00	.00	.00	.00	.00	.00		

CITY OF TREMO	NTON				•	- Current Budget V Period: 05/24	/orksheet				Page: 107 May 03, 2024 09:44AM
Account Number	Account Title	2020-21 Prior year 3 Actual	2021-22 Prior year 2 Actual	2022-23 Prior year Actual	2023-24 Current year Aproved Budget	2023-24 Current year Modified Budget	2023-24 Current year Actual	2024-25 Future year Tentative Budget	2024-25 Future year Requested Budget	CHANGES TO BUDGET	
7181313	COMPUTER HARDWARE	.00	.00	.00	.00	.00	.00	.00	.00		
7181320	ENGINEERING	.00	.00	.00	.00	.00	.00	.00			
7181330	LEGAL	343.75	.00	.00	.00	.00	.00	.00	.00		
7181370	OTHER PROFESSIONAL & TECHNICA	.00	.00	.00	.00	.00	.00	.00	.00		
7181410	INSURANCE	.00	.00	.00	.00	.00	.00	.00	.00		
7181420	TAXES	.00	.00	.00	.00	.00	.00	.00	.00		
7181430	REDEV. INTEREST EXPENSE	.00	.00	.00	.00	.00	.00	.00	.00		
7181440	INTEREST TAX ANTICIPATION	.00	.00	.00	.00	.00	.00	.00	.00		
7181450	MISCELLANEOUS SUPPLIES	.00	.00	100.00	.00	.00	.00	.00	.00		
7181460	MISCELLANEOUS SERVICES	.00	.00	.00	.00	.00	.00	.00	.00		
7181465	PARKING LOT	.00	.00	.00	.00	.00	.00	.00	.00		
7181530	PURCHASE OF PROPERTY	.00	.00	.00	.00	.00	.00	.00	.00		
7181531	UTOPIA TELECOM INFRASTRUCTURE	.00	.00	.00	.00	.00	.00	.00	.00		
7181532	TRANSFER TO GENERAL FUND	.00	.00	.00	.00	.00	.00	.00	.00		
7181610	LOAN REPAYMENT	.00	.00	.00	.00	.00	.00	.00	.00		
7181611	LOAN RDA #2 TO CITY	.00	.00	.00	.00	.00	.00	.00	.00		
7181612	ASHCRAFT BUILDING PURCHASE	.00	.00	.00	.00	.00	.00	.00	.00		
7181613	GREER BUILDING PURCHASE	.00	.00	.00	.00	.00	.00	.00	.00		
7181614	NESSEN BUILDING PURCHASE	.00	.00	.00	.00	.00	.00	.00	.00		
7181615	HEPPLER BUILDING PURCHASE	.00	.00	.00	.00	.00	.00	.00	.00		
7181616	ACE HARDWARE	.00	.00	.00	.00	.00	.00	.00			
7181617	HOLMGREN PROPERTY PURCHASE	.00	.00	.00	.00	.00	.00	.00	.00		
7181618	GREER PROPERTY	.00	.00	.00	.00	.00	.00	.00	.00		
7181619	DOLLAR STORE INCREMENT	.00	.00	.00	.00	.00	.00	.00	.00		
7181620	FACADE GRANT	.00	.00	.00	100,000.00	100,000.00	.00	100,000.00	100,000.00		
7181621	SIGN GRANT	.00	15,945.00	.00	.00	.00	.00	.00	.00		
7181622	PUBLIC REALM ENHANCEMENTS	18,600.48	.00	10,292.47	45,000.00	45,000.00	38,545.79	45,000.00	45,000.00		
7181623	WAY FINDING SIGNAGE	.00	.00	22,220.00	40,000.00	40,000.00	.00	40,000.00	40,000.00		
7181625	TRE CENTER - PRI IMPROVE REIMB	143,777.92	146,726.31	183,260.22	300,000.00	300,000.00	.00	400,000.00	400,000.00		
7181626	TRE CENTER - SEC IMPROVE REIMB	.00	.00	.00		.00	.00	.00	.00		
7181710	TAX INCREMENT REBATE	.00	.00	.00	.00	.00	.00	.00	.00		
7181715	RDA PART IN DEV PRIM IMPROV	.00	.00	.00	.00	.00	.00	.00	.00		
7181720	ROAD IMPROVEMENTS	.00	.00	.00	.00	.00	.00	.00			
7181721	MIDLAND SQUARE IMPROVEMENTS	.00	.00	.00	.00	.00	.00	.00	.00		
7181800	TRANSFER TO CAPITAL PROJ FUND	.00	.00	.00	.00	.00	.00	.00	.00		
7181801	TRANSFER TO FUND 26 - PARKS	.00	.00	.00	173,880.00	173,880.00	.00	173,880.00			
7181994	BUDGET TO GAAP INTEREST EXPEN	.00	.00	.00	.00	.00	.00	.00	.00		
7181999	BUDGET TO GAAP - DEPOSIT	.00	.00	.00	.00	.00	.00	.00			

CITY OF TREMONTO	N		Budget Worksheet - Current Budget Worksheet Period: 05/24									
Account Number	Account Title	2020-21 Prior year 3 Actual	2021-22 Prior year 2 Actual	2022-23 Prior year Actual	2023-24 Current year Aproved Budget	2023-24 Current year Modified Budget	2023-24 Current year Actual	2024-25 Future year Tentative Budget	2024-25 Future year Requested Budget	CHANGES TO BUDGET		
Total REDEVELO	Total REDEVELOPMENT #2:		162,671.31	237,202.69	685,680.00	685,680.00	60,725.61	786,480.00	786,480.00			
RDA DIST #2 FU	UND - DOWNTOWN Revenue Total:	149,923.91	301,916.21	225,894.33	685,680.00	685,680.00	364,310.92	786,480.00	786,480.00			
RDA DIST #2 FU	UND - DOWNTOWN Expenditure Total:	162,722.15	162,671.31	237,202.69	685,680.00	685,680.00	60,725.61	786,480.00	786,480.00			
Net Total RDA D	DIST #2 FUND - DOWNTOWN:	12,798.24-	139,244.90	11,308.36-	.00	.00	303,585.31	.00	.00			

Accur: Name Accur: Table D20021 D212-2 D202-3 D202-34	CITY OF TREMO	DNTON				•	- Current Budget V Period: 05/24	Vorksheet				Page: 109 May 03, 2024 09:44AM
TASE 723111 PROP TAX RUANEMENTION 00 <td< th=""><th>Account Number</th><th>Account Title</th><th>Prior year 3</th><th>Prior year 2</th><th>Prior year</th><th>Current year</th><th>Current year</th><th>Current year</th><th>Future year</th><th>Future year</th><th>CHANGES TO BUDGET</th><th></th></td<>	Account Number	Account Title	Prior year 3	Prior year 2	Prior year	Current year	Current year	Current year	Future year	Future year	CHANGES TO BUDGET	
72110 PROF TAX REMARKEDA MOMENNA 0 0 0 0 0 0 0 721112 PROF TAX REMARKEDA .+1197 0	RDA DIST #3 FU	IND - INDUST PARK										
721111 PROP TAX RUMARSEDA - #107 00 00 00 00 00 00 00 Total TAXES 0 00 00 00 00 00 00 00 Total TAXES 0 00 00 00 00 00 00 00 Total TAXES 0 00	TAXES											
733112 PROP TAX RDANISEDA #197 0 00 <th< td=""><td>7231110</td><td>PROP TAX RDA#3/EDA/ MOM/#196</td><td>.00</td><td>.00</td><td>.00</td><td>.00</td><td>.00</td><td>.00</td><td>.00</td><td>.00</td><td></td><td></td></th<>	7231110	PROP TAX RDA#3/EDA/ MOM/#196	.00	.00	.00	.00	.00	.00	.00	.00		
Telei TAXES 0 0 0 0 0 0 0 OTHER INCOME 0	7231111	PROP TAX & FUTURE IMPROVEMENT	.00	.00	.00	.00	.00	.00	.00	.00		
CHER NOOK CONTREST NOCKE CONTREST NOC	7231112	PROP TAX RDA#3/EDA - #197	.00	.00	.00	.00	.00	.00	.00	.00		
238427 PROPERTY TAX REDEVP133 .00 .00 .00 .00 .00 .00 .00 7238600 PROPERTY TAXES .00 .00 .00 .00 .00 .00 .00 .00 7238610 INTEREST INCOME .00 </td <td>Total TAXE</td> <td colspan="2">Total TAXES:</td> <td>.00</td> <td>.00</td> <td>.00</td> <td>.00</td> <td>.00</td> <td>.00</td> <td>.00</td> <td></td> <td></td>	Total TAXE	Total TAXES:		.00	.00	.00	.00	.00	.00	.00		
723600 PROPERTY TAXES 00 00 00 00 00 00 00 723600 PROPERTY TAXES 00	OTHER INCOME	1										
7228800 PROPERTY TAKES 00 00 00 00 00 00 7238610 INTEREST INCOME 00 0.00	7236427	PROPERTY TAX REDEVP #3	.00	.00	.00	.00	.00	.00	.00	.00		
723601 INTEREST NICOME 00	7236600	PROPERTY TAXES	.00	.00	.00	.00	.00	.00	.00			
723600 OPTION INCOME 00 00 00 00 00 00 723620 SALE OF PROFERTY 00 00 00 00 00 00 00 7236670 UTAH POWER 00 <td< td=""><td>7236610</td><td>INTEREST INCOME</td><td>.00</td><td>.00</td><td>.00</td><td>.00</td><td>.00</td><td>695.86</td><td>.00</td><td></td><td></td><td></td></td<>	7236610	INTEREST INCOME	.00	.00	.00	.00	.00	695.86	.00			
7238671 SALE OF PROPERTY 00 00 00 00 39,782.00 00 00 7238670 UTAH POWER 00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 7238671 UTOPUR REFIND 00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 7236680 MALT-OMEAL - REIMURSEMENT 0.0 0.00	7236620	OPTION INCOME	.00	.00	.00	.00	.00	.00	.00			
T238670 UTA POWER 00 00 00 00 00 00 7236671 UTOPIA REFUND 00 00 00 00 00 00 00 00 7236690 MALT-O-MEL- REINBURSEMENT 00 00 00 00 00 00 00 00 7236800 MALT-O-MEL- REINBURSEMENT 00	7236621	SALE OF PROPERTY	.00	.00	.00	.00	.00	39,782.00	.00			
1 UTOPIA REFUND 00 00 00 00 00 00 00 7236690 MALT-O-MEAL-REMBURSEMENT 00	7236670	UTAH POWER	.00	.00	.00	.00	.00	.00	.00			
T238680 MALT-O-MEAL - REINURGENEENT 00 00 00 00 00 00 00 723681 MOM ROADS PAYMENT 00	7236671	UTOPIA REFUND	.00	.00	.00	.00	.00	.00	.00			
7236890 FUND BALANCE TO BE APPROPRIATE .00 <	7236680	MALT-O-MEAL - REIMBURSEMENT	.00	.00	.00	.00	.00	.00	.00			
Total OTHER INCOME: 00 00 00 00 40,477.86 0.00 0.00 CONTRIBUTIONS & TRANSFERS 00 0.00 0.00 0.00 0.00 0.00 0.00 7238830 CONTRIBUTION PRIVATE SOURCES 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 7238831 INTERFUND LOAN FROM WATER FUN 0.00	7236681	MOM ROADS PAYMENT	.00	.00	.00	.00	.00	.00	.00	.00		
CONTRIBUTIONS & TRANSFERS Contrained of the second of the se	7236890	FUND BALANCE TO BE APPROPRIATE	.00	.00	.00	.00	.00	.00	.00	.00		
7238830 CONTRIBUTION PRIVATE SOURCES .00	Total OTHE	ER INCOME:	.00	.00	.00	.00	.00	40,477.86	.00	.00		
723831 INTERFUND LOAN FROM WATER FUN .00	CONTRIBUTION	S & TRANSFERS										
723831 INTERFUND LOAN FROM WATER FUN .00	7238830	CONTRIBUTION PRIVATE SOURCES	.00	.00	.00	.00	.00	.00	.00	.00		
723832 INTERFUND LOAN FROM GENERAL F .00	7238831	INTERFUND LOAN FROM WATER FUN	.00	.00	.00	.00	.00	.00	.00			
7238811 LOA ALLOWANCE/FORGIVENESS .00	7238832	INTERFUND LOAN FROM GENERAL F	.00	.00	.00	.00	.00	.00	.00			
723887 EXCESS FROM RESERVES .00	7238841	LOAN ALLOWANCE/FORGIVENESS	.00	.00	.00	.00	.00	.00	.00			
REDEVELOPMENT#J REDEVELOPMENT#J 7283100 SALARIES .00 <td>7238897</td> <td>EXCESS FROM RESERVES</td> <td>.00</td> <td>.00</td> <td>.00</td> <td>.00</td> <td>.00</td> <td>.00</td> <td>.00</td> <td></td> <td></td> <td></td>	7238897	EXCESS FROM RESERVES	.00	.00	.00	.00	.00	.00	.00			
7283100 SALARIES .00 .00 .00 .00 .00 .00 .00 7283101 OVERTIME WAGES .00 .00 .00 .00 .00 .00 .00 .00 7283103 BENEFITS .00 .00 .00 .00 .00 .00 .00 .00 7283120 MEMBERSHIPS/DUES .00 .00 .00 .00 .00 .00 .00 .00 7283200 LEGAL NOTICES .00 .00 .00 .00 .00 .00 .00 .00 .00	Total CONT	TRIBUTIONS & TRANSFERS:	.00	.00	.00	.00	.00	.00	.00	.00		
7283100 SALARIES .00 .00 .00 .00 .00 .00 .00 7283101 OVERTIME WAGES .00 .00 .00 .00 .00 .00 .00 .00 7283103 BENEFITS .00 .00 .00 .00 .00 .00 .00 .00 7283120 MEMBERSHIPS/DUES .00 .00 .00 .00 .00 .00 .00 .00 7283200 LEGAL NOTICES .00 .00 .00 .00 .00 .00 .00 .00 .00	REDEVELOPME	NT #3										
7283101 OVERTIME WAGES .00 .00 .00 .00 .00 .00 7283101 BENEFITS .00 .00 .00 .00 .00 .00 .00 7283120 MEMBERSHIPS/DUES .00 .00 .00 .00 .00 .00 .00 7283220 LEGAL NOTICES .00 .00 .00 .00 .00 .00 .00 .00			.00	.00	.00	.00	.00	.00	.00	.00		
7283130 BENEFITS .00 .00 .00 .00 .00 .00 .00 7283212 MEMBERSHIPS/DUES .00 .00 .00 .00 .00 .00 .00 .00 7283220 LEGAL NOTICES .00 .00 .00 .00 .00 .00 .00 .00												
7283212 MEMBERSHIPS/DUES .00 .00 .00 .00 .00 .00 .00 .00 7283220 LEGAL NOTICES .00 .00 .00 .00 .00 .00 .00 .00												
7283220 LEGAL NOTICES .00										.00		

CITY OF TREMC	NTON	Budget Worksheet - Current Budget Worksheet Period: 05/24										
Account Number	Account Title	2020-21 Prior year 3 Actual	2021-22 Prior year 2 Actual	2022-23 Prior year Actual	2023-24 Current year Aproved Budget	2023-24 Current year Modified Budget	2023-24 Current year Actual	2024-25 Future year Tentative Budget	2024-25 Future year Requested Budget	CHANGES TO BUDGET		
7283312	COMPUTER SOFTWARE	.00	.00	.00	.00	.00	.00	.00	.00			
7283313	COMPUTER HARDWARE	.00	.00	.00	.00	.00	.00	.00	.00			
7283320	ENGINEERING	.00	.00	.00	.00	.00	.00	.00				
7283330	LEGAL	.00	.00	.00	.00	.00	.00	.00				
7283340	PLANNING REDEV. #3	.00	.00	.00	.00	.00	.00	.00				
7283350	ENVIRONMENTAL ASSESSMENT-I.P.	.00	.00	.00	.00	.00	.00	.00				
7283370	OTHER PROFESSIONAL & TECHNICA	.00	.00	.00	.00	.00	.00	.00				
7283430	INTEREST EXPENSE	.00	.00	.00	.00	.00	.00	.00				
7283440	INTEREST TAX ANTICIPATION	.00	.00	.00	.00	.00	.00	.00				
7283450	MISCELLANEOUS SUPPLIES	.00	.00	.00	.00	.00	.00	.00				
7283460	MISCELLANEOUS SERVICES	.00	.00	.00	.00	.00	.00	.00				
7283462	CHAD MUNNS SITE	.00	.00	.00	.00	.00	.00	.00				
7283463	WTR/SWR CONNECT MUNNS/STIMPS	.00	.00	.00	.00	.00	.00	.00				
7283464	GILMORE\GREER\TIBBS OPTION	.00	.00	.00	.00	.00	.00	.00	.00			
7283465	LA-Z-BOY TRUST	.00	.00	.00	.00	.00	.00	.00				
7283466	DON GIBSON PROPERTY PURCHASE	.00	.00	.00	.00	.00	.00	.00	.00			
7283500	MOM/EDA REIMBURSEMENT	.00	.00	.00	.00	.00	.00	.00				
7283501	CONTRACTOR COST	.00	.00	.00	.00	.00	.00	.00				
7283502	RDA #2 A/R	.00	.00	.00	.00	.00	.00	.00				
7283550	FIBER PROJECT	.00	.00	.00	.00	.00	.00	.00				
7283551	BE COUNTY/MOM REIMBURSEMENT	.00	.00	.00	.00	.00	.00	.00				
7283610	INTERTAPE 2007	.00	.00	.00	.00	.00	.00	.00				
7283611	MOM 2008	.00	.00	.00	.00	.00	.00	.00				
7283612	DEBT SERVICE WWTP	.00	.00	.00	.00	.00	.00	.00				
7283613	DEBT SERVICE UTILITY LOAN #3	.00	.00	.00	.00	.00	.00	.00				
7283614	DEBT SERVICE T & M	.00	.00	.00	.00	.00	.00	.00				
7283615	DEWATERING PROPERTY	.00	.00	.00	.00	.00	.00	.00				
7283616	RDA PREPAY GUARANTEE	.00	.00	.00	.00	.00	.00	.00				
7283617	DEBT SERVICE TO WATER	.00	.00	.00	.00	.00	.00	.00				
7283618	DAY CARE (LA-Z-BOY)	.00	.00	.00	.00	.00	.00	.00	.00			
7283619	MALT-O-MEAL (SEWER REIMBURSE)	.00	.00	.00	.00	.00	.00	.00				
7283620	CONTINGENCY NEW MOM VALUE	.00	.00	.00	.00	.00	.00	.00				
7283621	MOVED TO FUND 73	.00	.00	.00	.00	.00	.00	.00				
7283622	MOM-TEC PROFESSIONAL SERVICES	.00	.00	.00	.00	.00	.00	.00				
7283994	BUDGET TO GAAP INTEREST EXPEN	.00	.00	.00	.00	.00	.00	.00				
7283995	BUD TO GAAP - INTERFUND LOANS	.00	.00	.00	.00	.00	.00	.00				
7283999	BUDGET TO GAAP - CAPITAL DEPOS	.00	.00	.00	.00	.00	.00	.00			_	

CITY OF TREM	IONTON			I	-	- Current Budget V eriod: 05/24	/orksheet				Page: 111 May 03, 2024 09:44AM
Account Numbe	er Account Title	2020-21 Prior year 3 Actual	2021-22 Prior year 2 Actual	2022-23 Prior year Actual	2023-24 Current year Aproved Budget	2023-24 Current year Modified Budget	2023-24 Current year Actual	2024-25 Future year Tentative Budget	2024-25 Future year Requested Budget	CHANGES TO BUDGET	
Total REDEVELOPMENT #3:		.00	.00	.00	.00	.00	.00	.00	.00		
DEPARTMENT: 7290100	DEPARTMENT: 90 7290100 PAYMENT TO GENERAL FUND		.00	.00	.00	.00	.00	.00	.00		
Total DEF	PARTMENT: 90:	.00	.00	.00	.00	.00	.00	.00	.00		
RDA DIS	T #3 FUND - INDUST PARK Revenue Total:	.00	.00	.00	.00	.00	40,477.86	.00	.00		
RDA DIS	T #3 FUND - INDUST PARK Expenditure Total:	.00	.00	.00	.00	.00	.00	.00	.00		
Net Total	RDA DIST #3 FUND - INDUST PARK:	.00	.00	.00	.00	.00	40,477.86	.00	.00		

CITY OF TREMC	TY OF TREMONTON Budget Worksheet - Current Budget Worksheet Period: 05/24											
Account Number	Account Title	2020-21 Prior year 3 Actual	2021-22 Prior year 2 Actual	2022-23 Prior year Actual	2023-24 Current year Aproved Budget	2023-24 Current year Modified Budget	2023-24 Current year Actual	2024-25 Future year Tentative Budget	2024-25 Future year Requested Budget	CHANGES TO BUDGET		
RDA DIST #3 - V	VEST LIBERTY											
TAXES												
7331110	PROPERTY TAX RDA#3 & EDA WLF	.00	.00	.00	.00	.00	.00	.00	00			
Total TAXE	S:	.00	.00	.00	.00	.00	.00	.00	.00			
SOURCE: 35												
7335100	PROP TAX/TARGET INCOME HOUSIN	.00	.00	.00	.00	.00	.00	.00	.00			
7335200	RDA RETAIN TARGETED INCOME HO	.00	.00	.00	.00	.00	.00	.00				
7335205	TARGET INCOME HOUSING RECAPTU	11,174.76	3,667.66	2,062.61	.00	.00	.00	.00	.00			
7335300	UTAH HOUSING PAYOFF CR HOMES	.00	.00	.00	.00	.00	.00	.00	.00			
Total SOUF	RCE: 35:	11,174.76	3,667.66	2,062.61	.00	.00	.00	.00	.00			
OTHER INCOME	:											
7336610	INTEREST EARNING	10,019.98	10,313.44	77,044.69	50,000.00	50,000.00	85,712.33	50,000.00	50,000.00			
7336620	CONTRACTUAL REIMBURSEMENTS	.00	.00	.00	.00	.00	.00	.00	.00			
7336671	WEST LIB FOODS INTERFUND LOAN	.00	.00	.00	.00	.00	.00	.00				
7336890	FUND BALANCE TO BE APPROPRIATE	.00	.00	.00	960,000.00	960,000.00	.00	960,000.00	960,000.00			
Total OTHE	ER INCOME:	10,019.98	10,313.44	77,044.69	1,010,000.00	1,010,000.00	85,712.33	1,010,000.00	1,010,000.00			
DEPARTMENT: 8	31											
7381500	CITY'S RDA SHARE OF NEIGHBORHO	.00	.00	.00	.00	.00	.00	.00	.00			
Total DEPA	RTMENT: 81:	.00	.00	.00	.00	.00	.00	.00	.00			
RDA #3 - W. LIB	FOODS/MILLARD											
7383212	MEMBERSHIPS/DUES	.00	.00	.00	.00	.00	.00	.00	.00			
7383220	LEGAL NOTICES	.00	.00	686.93	.00	.00	.00	.00				
7383230	TRAVEL	.00	.00	.00	.00	.00	.00					
7383320	ENGINEERING	.00	.00	.00	.00	.00	.00					
7383330	LEGAL	.00	.00	.00	.00	.00	.00					
7383430		.00	.00	.00	.00	.00	.00					
7383450	MISCELLANEOUS SUPPLIES	.00	.00	.00	.00 .00	.00	.00					
7383460 7383501	MISCELLANEOUS SERVICES CONTRACTOR COST	.00 .00	.00 .00	.00 .00	.00 .00	.00 .00	.00 .00					
1000001	CONTRACTOR COST	.00	.00	.00	.00	.00	.00	.00	.00			

CITY OF TREMO	NTON				•	- Current Budget V Period: 05/24	Vorksheet				Page: 113 May 03, 2024 09:44AM
Account Number	Account Title	2020-21 Prior year 3 Actual	2021-22 Prior year 2 Actual	2022-23 Prior year Actual	2023-24 Current year Aproved Budget	2023-24 Current year Modified Budget	2023-24 Current year Actual	2024-25 Future year Tentative Budget	2024-25 Future year Requested Budget	CHANGES TO BUDGET	
7383551	BE COUNTY/WLF REIMBURSEMENT	.00	.00	.00	.00	.00	.00	.00	.00		
7383611	PAYMENT WLF	.00	.00	.00	.00	.00	.00	.00	.00		
7383612	PAYMENT TO MILLARD REFRIGERATI	.00	.00	.00	.00	.00	.00	.00			
7383613	DEBT SERVICE - RDA #3	.00	.00	.00	.00	.00	.00	.00			
7383614	BRAG 20% ALLOCATION WLF/EDA	.00	.00	.00	.00	.00	.00	.00			
7383621	WLF-TEC PROFESSIONAL SERVICES	.00	.00	.00	.00	.00	.00	.00			
7383623	MILLARD - TEC PROFESSIONAL SER	.00	.00	.00	.00	.00	.00	.00	.00		
Total RDA #	#3 - W. LIB FOODS/MILLARD:	.00	.00	686.93	.00	.00	.00	.00	.00		
W.LIB FOODS/H	OUSING PLAN IMPRO										
7384220	PUBLIC NOTICE	.00	.00	.00	.00	.00	.00	.00	.00		
7384320	ENGINEERING	.00	.00	.00	.00	.00	.00	.00			
7384330	LEGAL	.00	.00	.00	.00	.00	.00	.00	.00		
7384370	OTHER PROFESSIONAL & TECHNICA	.00	.00	22,090.00	10,000.00	10,000.00	2,240.00	10,000.00			
7384450	MISCELLANEOUS SUPPLIES	.00	.00	.00	.00	.00	.00	.00			
7384460	MISCELLANEOUS SERVICES	.00	.00	.00	.00	.00	.00	.00			
7384500	CITY'S SHARE OF NEIGHB IMPROVE	.00	.00	.00	.00	.00	.00	.00	.00		
7384710	CAPITAL OUTLAY	.00	.00	.00	1,000,000.00	1,000,000.00	.00	1,000,000.00			
7384900	CONTRIBUTION TO OTHER FUNDS	.00	.00	.00	.00	.00	.00	.00	.00		
Total W.LIB	FOODS/HOUSING PLAN IMPRO:	.00	.00	22,090.00	1,010,000.00	1,010,000.00	2,240.00	1,010,000.00	1,010,000.00		
DEPARTMENT: 9	0										
7390110	LOAN TO FUND 26 - PARKS	.00	.00	.00	.00	.00	.00	.00			
Total DEPA	RTMENT: 90:	.00	.00	.00	.00	.00	.00	.00	.00		
RDA DIST #	RDA DIST #3 - WEST LIBERTY Revenue Total:		13,981.10	79,107.30	1,010,000.00	1,010,000.00	85,712.33	1,010,000.00	1,010,000.00		
RDA DIST #	RDA DIST #3 - WEST LIBERTY Expenditure Total:		.00	22,776.93	1,010,000.00	1,010,000.00	2,240.00	1,010,000.00	1,010,000.00		
Net Total RDA DIST #3 - WEST LIBERTY:		21,194.74	13,981.10	56,330.37	.00	.00	83,472.33	.00	.00		