

**Tremonton City Corporation  
Redevelopment Agency Meeting  
June 20, 2023**

**Meeting to be held immediately following Tremonton City Council Meeting  
which is scheduled at 7:00 p.m.  
102 South Tremont Street  
Tremonton, Utah**

**AGENDA**

1. Approval of agenda
2. Approval of minutes – May 16, 2023
3. Public Hearing
  - a. On consideration of adopting the Budget entitled “The Tremonton City Redevelopment Agency Implementation Budget 2023-2024 for Fund 71 RDA District #2 – Downtown and Tremonton West Liberty Foods EDA 172 for the period commencing July 1, 2023, and ending June 30, 2024
  - b. On consideration of amending the Budget entitled “The Tremonton City Redevelopment Agency Implementation Budget 2022-2023 for Fund 71 RDA District #2 – Downtown and Tremonton West Liberty Foods EDA 172 for the period commencing July 1, 2022, and ending June 30, 2023
4. New Business
  - a. Discussion and consideration of adopting Resolution No. RDA 23-09 adopting the Budget entitled “The Redevelopment Agency of Tremonton City Implementation Budget 2023-2024 for Fund 71 RDA District #2 – Downtown and Tremonton West Liberty Foods EDA 172 for the period commencing July 1, 2023, and ending June 30, 2024
  - b. Discussion and consideration of adopting Resolution No. RDA 23-10 amending the Budget entitled “The Redevelopment Agency of Tremonton City Implementation Budget 2022-2023 for Fund 71 RDA District #2 – Downtown and Tremonton West Liberty Foods EDA 172 for the period commencing July 1, 2022, and ending June 30, 2023
5. Adjournment

*Persons with disabilities needing special assistance to participate in this meeting should contact Linsey Nessen no later than 48 hours before the meeting.*

*Anchor location for Electronic Meeting by Telephone Device. With the adoption of Ordinance No. 13-04, the Board may participate per Electronic Meeting Rules. Those eligible to request participation by electronic means should contact Linsey Nessen, City Recorder, no later than 48 hours before the meeting to make arrangements.*

**Notice was posted June 16, 2023 a date not less than 24 hours prior to the date and time of the meeting and remained so posted until after the said meeting. A copy of the agenda was delivered to the Leader (Newspaper) on June 16, 2023.**

# ADMINISTRATIVE MEMORANDUM

**TO:** Mayor and City Council/RDA Chair and RDA Board members

**FROM:** Shawn Warnke, City Manager; Marc Christensen, Assistant City Manager; Linsey Nessen, City Recorder; and Cynthia Nelson, Deputy City Recorder

**DATE:** June 20, 2023

**SUBJECT:** **Tentative Budget Message FY 2024**

- Discussion and consideration of adopting Resolution No. 23-34 adopting the Tentative Budget, with a proposed property tax increase primarily to fund added personnel in the Police Department and Planning Department; the Tentative Budget is entitled "The Tremonton Annual Implementation Budget 2023-2024 (General Fund, Capital Fund(s), Enterprise Fund(s) and Special Fund(s))" for the period commencing July 1, 2023, and ending June 30th, 2024
- Discussion and consideration of adopting Resolution No. RDA 23-09 adopting the Final Budget entitled "The Redevelopment Agency of Tremonton City Annual Implementation Budget 2023- 2024 for RDA District #2 Fund – Downtown and Tremonton West Liberty Foods EDA 172" for the fiscal year commencing July 1, 2023, and ending June 30, 2024

---

## Preface

This budget message is prepared to comply with the statutory budget message requirements in Utah Code 10-6-111(2) (b). Additionally, City staff is available to meet as requested to review and discuss the budget contents.

As you know, the budgeting process is the best estimate of revenues and expenses. To the best of our ability, Tremonton City staff believes that the Budget represents what is reasonably anticipated for revenues and expenses; however, many variables can affect the Budget during the upcoming fiscal year. The Budget also sets spending maximums for the funds and accounts. The Department Heads' responsibility is to execute the Budget to the best of their ability within appropriation limits set by the City Council, barring unforeseen events.

*As described in further detail in 10-31-100 General Property Tax, of Section 10- General Fund of this memo, the City is proposing a property tax increase. Utah Code 59-2-919 (4) allows a city to increase the County Auditor's Certified Tax Rate to increase property tax if the City follows a procedural process contained in Utah Code that is commonly called Truth in Taxation. The Truth in Taxation provides public notices and a public hearing before the City's combined Proposed Tax Rate can be enacted.*

## Public Hearings

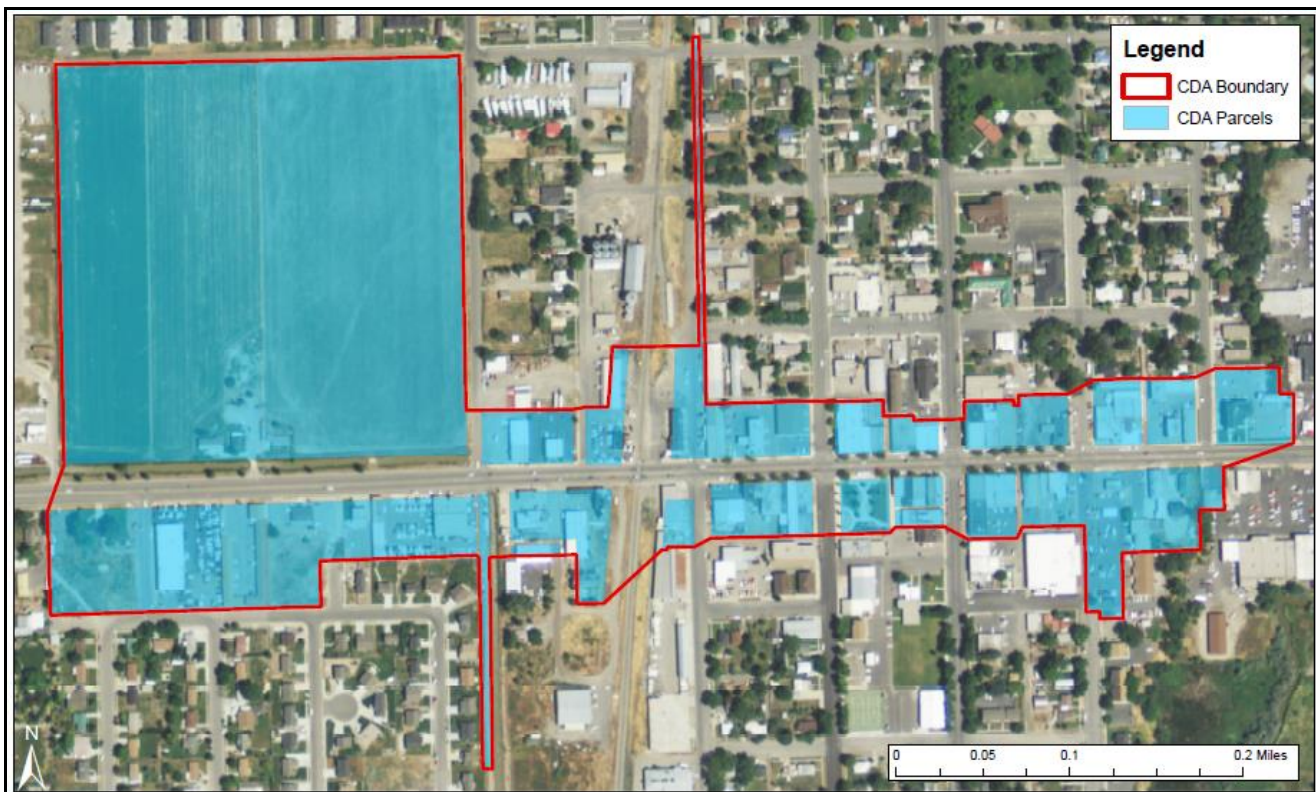
The public hearing for the Tentative Budget was held on May 2, 2023, and the Tentative Budget, which proposes a property tax increase primarily to fund added personnel in the Police Department and Planning Department will be held on June 20, 2023.

## 71- RDA District #2 Fund- Downtown.

**Revenues.** The Tremonton City Redevelopment Agency (RDA) and taxing entities (Box Elder County School District, Box Elder County, Tremonton City, Bear River Water Conservancy District, and Box Elder County Mosquito Abatement District, Tremonton) have adopted interlocal agreements, which allow the Tremonton City RDA to receive 75% of the new increment in the Tremont Center Community Development Area for 15 years or up to a maximum of \$4.3 million, whichever occurs first. However, in the Sixth 2020 Special Session, the Utah Legislature, through Senate Bill 6001, enacted "The Covid-19 Emergency Extension" on August 31, 2020, which authorizes an Agency to consider extending the collection of tax increment for two years if the RDA determines conditions resulting from Covid-19 will likely impact the implementation of a Project Area. The Agency has determined that the conditions resulting from the Covid-19 Emergency

will likely delay the Agency's implementation of the Tremont Center CDA, as more specifically stated in Resolution RDA 20-11 adopted by the Tremont RDA on December 15, 2020. The Covid-19 Emergency Extension does not allow the Agency to increase the capped amount or percentage of tax increment the RDA is authorized to receive. Since the adoption of Resolution RDA 20-11, the RDA is now authorized to receive 75% of the new increment in the Tremont Center Community Development Area for 17 years or up to a maximum of \$4.3 million, whichever occurs first.

The tax increment will be used to improve Main Street and onsite improvements to the Tremont Center Site. The Tremont Center Community Development Project Area is located along Main Street from approximately 730 West to approximately 200 East, covers 73.7 total acres, and includes 109 parcels that account for 60.3 acres of the total 73.7 acres, with the remaining acreage belonging to roads, rail, and alleyways. The Tremont Center is shown on the map below.



As the Tremont Center is actively being developed and under construction, the County Assessor determines the taxable values as of January 1<sup>st</sup> of each year. Taxable values include buildings that are partially constructed. The RDA anticipates that the maximum tax increment received by the RDA will be \$300,000 for the upcoming Budget. According to Resolution Number RDA 19-03, the Tremont Center Community Development Project Area's tax increment will be used to reimburse the developer into the future. This reimbursement is included in line item 71-81-625 *Tremont Center Primary Improvements*.

In the meantime, if the RDA wants to undertake projects, it may do so but will need to receive either contributions or grants. Specifically, on September 6th, 2016, the City Council discussed the possibilities of providing financial resources to the Agency either: 1) by interfund loan, which would be a formal loan, and interest charged to the Agency, or 2) by capital contribution, an informal loan of funds where ultimately no interest is calculated or charged.

On September 20, 2016, the City Council adopted Resolution No. 16-46, which authorized from time to time through the budget process to provide the Agency with capital contributions so that the Agency may approve the commencement of improvement projects ahead of the Agency having available Tax Increment. In Resolution No. 16-46, the City Council requests reimbursement of the capital contributions, starting from the Fiscal Year 2016, without interest by the Agency if there is sufficient Tax Increment to reimburse said capital contributions. On September 20, 2016, the Agency adopted Resolution No. RDA 16-11 accepting capital contributions into Fund 71- RDA District #2 Fund- Downtown to facilitate improvement projects within the Tremont Center Community Development Project Area's boundary. The Agency also declared its intent to reimburse, without interest, the City for capital contributions and disclose such capital contributions in this annual report. In FY 2024, it is proposed that the City appropriate \$171,800 in Fund Balance to undertake projects

which include expenses associated with: *71-81-102 Contract Employee*; *71-81-622 Public Realm Enhancement*; *71-81-623 Wayfinding Signage*.

**Fund Balance & Transfers.** There are several transfers of funds associated with FY 2024, which are as follows:

- *71-81-801 Transfer to Fund 26 Parks.* The City received a Rural Communities Opportunity Grant (RCOG) grant to construct a permanent stage area, additional power pedestals for vendors, and public restrooms in Midland Square. The RCOG grant rules require Tremonton City, being a 4th Class City, to provide a 30% (\$173,880) match of the total estimated project costs of \$579,600 for the Midland Square infrastructure improvements.

These aforementioned improvements will add capacity to the Tremonton City Park System. To allow the City to receive credit for the City's matching portion of the RCOG project, the Tremonton City Redevelopment Agency adopted Resolution No. 23-04, agreeing to transfer previously provided financial contributions made from the General Fund to Fund 26 Parks. More specifically, Fund 71- RDA District #2 Fund- Downtown is returning capital contributions of \$173,880 previously made from General Fund revenue to Fund 26. Budget \$173,880.

**Notable Expenses Funded.** Notable expenses in this Fund are as follows:

- *71-81-102 Contract Employee.* To revitalize Tremonton City's Main Street, the Tremonton City Redevelopment Agency (RDA) has undergone several Main Street visioning and planning processes. Each one of these plans recommends the City to designate a Main Street Manager. Based on these recommendations, the RDA has created a job description for a Main Street Manager, which is subject to being amended and refined in the future to meet the changing needs of Tremonton City. Sara Mohrman has distinguished herself as an individual with the desire, knowledge, skills, and abilities to fulfill the Main Street Manager's job description, whose primary functions include promotions, events, organization, and design. Mohrman, in conjunction with the Parks and Recreation Department, has started a thriving Farmer's Market on Main Street. The RDA desires to have an Independent Contractor, Sara Mohrman fill the position of Main Street Manager based on her demonstrated skills and abilities. Budget \$26,800
- *71-81-620 Façade Grant and Historic Preservation.* There have been multiple planning studies dating as far back as 1988 and as recent as the 2020 Tremonton Main Street Urban Design Plan that has recommended that the City implement a façade grant. The primary objective for façade grants is to improve the visual quality of buildings on Main Street by improving façades that are dilapidated, have a low aesthetic quality, or that have architecturally gone afoul.

Façade Grants are a public-private partnership focused on improving the facades on Main Street wherein both the property/business owner and City participate in the funding of the façade improvement. Façade Grants may include façades, windows, streetscapes, or exterior design elements.

Some of the basic components of a façade grant include having an architect involved in the façade design so that enhancements are architecturally correct and compatible. Having the City board review and approve the façade grants based upon a review and approval of an elevation (drawing of the improvements) and budget would ensure that there is, at least, a matching of the public to private funds into the building renovation. Additionally, there is usually a façade grant agreement between the RDA and private property owners that requires that the façade improvements remain unchanged for a period of time so that the RDA realizes the value of the investment. Budget \$100,000

- *71-81-622 Public Realm Enhancement.* This expense line item would allow for expenses such as pedestrian amenities, public art, streetscape improvements, etc. The City has gotten some great publicity from the mural projects, which include four articles in the Ogden Standard, a video segment on PBS, and magazine articles within the last few years. Additionally, Tremonton City received the Best of State award for Public Art for numerous years. It is proposed that the RDA Board budget funds to undertake a public realm enhancement project. One specific public realm project this year includes a mural honoring Chief Sagwitch. Budget \$25,000.
- *71-81-622 Public Realm Enhancements.* The city recently received a generous grant of \$20,000 from the county tourism board for the purpose of purchasing street furniture. The funds were received during the fiscal year 2023 and were initially deposited into the city's general fund.

In the 2024 budget, it has been planned to transfer these funds to the Redevelopment Agency (RDA) specifically for the acquisition of street furniture. This decision aligns with the city's vision to enhance its streetscape and create an inviting environment for residents and visitors alike.

The success of securing this grant can be attributed to the newly appointed Main Street manager, who diligently applied for and secured the funds. Their efforts in seeking external funding opportunities and promoting the city's initiatives have been invaluable.

The purchased street furniture, which will include benches, garbage cans, and bike racks, will not only provide functional amenities but also serve as a means to showcase the city's new brand. Each item will prominently display the city's new logo and brand, creating a cohesive and unified visual identity throughout the community. Budget \$20,000

- *71-81-623 Wayfinding Signage.* Multiple planning studies dating as far back as 1988 and as recent as the 2022 Tremonton Land Use Plan have recommended that the City implement a signage plan to improve and promote greater economic activity in the Central Business District. More specifically, a wayfinding system aims to provide visitors with information and guidance on the City's business district, art district, and amenities beyond the vicinity of Interstate 15 and Interstate 84 off-ramps. The City desires to implement these planning studies' recommendations of improving the City's signage to promote economic activity in the City. To undertake the wayfinding project, the City received a grant from EDC Utah for \$5,000 (which was used for the Branding project) and a grant from the Box Elder County Tourism Tax Advisory Board for \$40,000 (See *10-34-380 Tourism Grants*). Budget \$40,000. It is proposed that the RDA also contribute to the Wayfinding project since the objective of the signage is to direct people to the central business district. Budget \$40,000.
- *71-81-625 Tremont Center Primary Improvements.* On April 16, 2019, the RDA adopted Resolution RDA 19-03, a property tax increment reimbursement agreement between the Agency and Tremont Center, LLC, for infrastructure improvements. The reimbursement agreement essentially grants 100% of the tax increment to Tremont Center, LLC, for what this Agreement identifies as Developer Primary Improvement up to a maximum amount of \$1,884,000 or actual costs of the Primary Improvements, whichever is less. Also contained within Resolution RDA 19-03 is the Agency's commitment to participate in the Primary Improvement of Demolition of Homes, which included the acquisition of homes, demolition of homes, and re-engineering the second entrance of the Tremont Center Site on Main Street. The Agency completed its commitment to demolish the homes and re-engineer the second entrance of the Tremont Center Site. The amount of the Agency's participation in these aforementioned improvements was \$350,000. In return, the Developer reduces its previously approved Primary Reimbursement Cap by \$350,000, from the amount granted in Resolution RDA 16-02 of \$2,234,000 to \$1,884,000 stated in Resolution No. 19-03. After the Agency reimburses the Developer \$1,884,000 or the actual costs of the Primary Improvements, whichever is less, the Agency is eligible to receive reimbursement from tax increment for Primary Improvements of \$350,000 for the demolition of the homes before the Developer may receive reimbursement for Developer Secondary Improvements. The reimbursement of Secondary improvements agreed to in Resolution RDA 19-03 grants 50% of the tax increment in a given year to Tremont Center LLC for what this Agreement identifies as Developer Secondary Improvements up to a maximum amount of \$234,000 or for the actual costs of the Secondary Improvements, whichever is less, with the Agency retaining the other 50% of the tax increment for Secondary Improvements in a given tax year. Budget \$300,000 for reimbursement of Primary Improvements to the Developer.

### **73- RDA District #3- West Liberty.**

Tremonton City Redevelopment Agency's obligation to reimburse West Liberty Foods and Millard Refrigeration was completed with its last payment in the spring of 2018. The only revenue that will be realized in this Fund in the future is the appropriation of Fund Balance to undertake moderate-income housing projects, interest from the Fund's 73 reserves, and possible grants associated with moderate-income housing projects. This year it is proposed that the City appropriate \$1,010,000 in Fund Balance to undertake these projects.

**Notable Expenses Funded.** Notable expenses in this Fund are as follows:

- *73-84-370 Other Professional & Technical Accessory Dwelling Unit Ordinance-* Moderate Income Housing. The Tremonton City Council and Tremonton Redevelopment Agency adopted Resolution No. 22-61 & Resolution No. RDA 22-09, respectively that identified three moderate-income housing strategies that Tremonton City was

required to select from Utah Code 10-9a-403(2)(a)(iii) and identify specific measures and benchmarks for implementation of these strategies. The City is required to report on progress towards these strategies annually. The City needs to budget funds necessary to implement these strategies as follows:

- *Strategy E: Create or allow for, and reduce regulations related to, internal or detached accessory dwelling units in residential zones. Tremonton does not currently have an ordinance to regulate Accessory Dwelling Units. This strategy aims to create a new ordinance that will provide options and specific controls and regulations for A.D.U.s in the City, both for internal and detached units. Budget \$10,000.*
- *Strategy B: Demonstrate investment in the rehabilitation or expansion of infrastructure that facilitates the construction of moderate-income housing. To assist in the creation of moderate-income housing, the City could extend utilities to these undeveloped areas as an incentive for developers to construct moderate-income housing. In return, developers would be expected to set aside a minimum of 10 percent of new units as moderate-income housing. Budget \$750,000.*
- *Strategy N: Implement a mortgage assistance program for employees of the county/municipality, an employer that provides contracted services for the county/to the municipality, or any other public employer that operates within the county/municipality. The City values the role of essential public employees, including firefighters, police officers, teachers, public work employees, administrative staff, and others. To assist with essential public employee recruitment and retention, a mortgage assistance program will be developed to help qualifying moderate-income public employees to secure housing in Tremonton. This program would 1) give priority to public employees seeking a first-time home buyer loan through the local housing authority and 2) task the City's R.D.A. to construct and/or support the construction of moderate-income housing units specifically reserved for purchase by public employees. Employees would be eligible to participate in a waitlist/lottery process to receive prioritization for purchasing these housing units. These units would be deed-restricted, returning equity gained from the sale back to the City's R.D.A. with earmarks on developing additional moderate-income units for other qualifying public employees. Budget \$250,000.*

**Attachments:** Resolution and Budget document

## 2024 BUDGET OVERVIEW - RDA Funds

<u>FUND</u>	<u>2022 Actual</u>	<u>2023 Budget</u>	<u>2024 Budget</u>	<u>Change in Budget \$</u>	<u>Change in Budget %</u>	<u>Noteworthy Expenses</u>
71 - RDA DOWNTOWN	\$ 162,671.31	\$ 415,000.00	\$ 685,680.00	\$ 270,680.00	65%	Public Realm Enhancements, Façade Grants, Way Finding
73 - RDA - WLF	\$ -	\$ 360,000.00	\$ 1,010,000.00	\$ 650,000.00	181%	To comply with low-to-moderate income housing plan
<i>As of June 20, 2023</i>						

**RESOLUTION NO. RDA 23-09**

**RESOLUTION OF THE REDEVELOPMENT AGENCY OF TREMONTON CITY  
ADOPTING THE PROPOSED FINAL BUDGET ENTITLED “THE  
REDEVELOPMENT AGENCY OF TREMONTON CITY ANNUAL  
IMPLEMENTATION BUDGET 2023-2024 FOR RDA DISTRICT #2 FUND –  
DOWNTOWN AND TREMONTON WEST LIBERTY FOODS EDA 172 FOR THE  
FISCAL YEAR COMMENCING JULY 1, 2023 AND ENDING JUNE 30, 2024”**

**WHEREAS**, on May 2, 2023, the Tremonton Redevelopment Agency approved Resolution No. 23-03, adopting the Redevelopment Agency Tentative Implementation Budget 2023-2024 as required by law; and

**WHEREAS**, the Tremonton Redevelopment Agency has caused a proposed Final Budget to be prepared; and

**WHEREAS**, the Tremonton Redevelopment Agency caused a notice of public hearing to be published on June 7, 2023; and

**WHEREAS**, the Tremonton Redevelopment Agency has caused a copy of the proposed Final Budget to be available for public inspection during regular business hours in the office of the RDA Executive Secretary’s Office at 102 South Tremont Street, Tremonton, Utah; and

**WHEREAS**, the Tremonton Redevelopment Agency held a public hearing on June 20, 2023, in conjunction with the approval of the proposed Final Budget, and

**WHEREAS**, the Tremonton Redevelopment Agency has considered all written and oral statements at the public hearing objecting to or supporting the Agency’s plan to adopt the proposed Final Budget.

**NOW, THEREFORE, BE IT RESOLVED**, by the Redevelopment Agency of Tremonton City that the Final Budget entitled, “The Redevelopment Agency of Tremonton City Annual Implementation Budget 2023-2024 for RDA District #2 Fund – Downtown and Tremonton West Library Foods EDA 172 for the fiscal year commencing July 1, 2023, and ending June 30, 2024” as attached in Exhibit “A” is hereby adopted.

Adopted and passed by the Board of Directors of the Redevelopment Agency of Tremonton City this 20<sup>th</sup> day of June 2023.

REDEVELOPMENT AGENCY

\_\_\_\_\_  
Lyle Holmgren, Chair

ATTEST:

\_\_\_\_\_  
Linsey Nessen, Executive Secretary



EXHIBIT "A"





Account Number	Account Title	2019-20 Prior year 3 Actual	2020-21 Prior year 2 Actual	2021-22 Prior year Actual	2022-23 Current year Approved Budget	2022-23 Current year Modified Budget	2022-23 Current year Actual	2023-24 Future year Tentative Budget	2023-24 Future year Requested Budget	CHANGES TO BUDGET
	Total REDEVELOPMENT #2:	414,596.84	162,722.15	162,671.31	415,000.00	415,000.00	232,567.72	391,800.00	685,680.00	
	RDA DIST #2 FUND - DOWNTOWN Revenue Total:	752,230.00	149,923.91	301,916.21	415,000.00	415,000.00	216,355.28	391,800.00	685,680.00	
	RDA DIST #2 FUND - DOWNTOWN Expenditure Total:	414,596.84	162,722.15	162,671.31	415,000.00	415,000.00	232,567.72	391,800.00	685,680.00	
	Net Total RDA DIST #2 FUND - DOWNTOWN:	337,633.16	12,798.24-	139,244.90	.00	.00	16,212.44-	.00	.00	











Account Number	Account Title	2019-20	2020-21	2021-22	2022-23	2022-23	2022-23	2023-24	2023-24	CHANGES TO BUDGET
		Prior year 3	Prior year 2	Prior year	Current year	Current year	Current year	Future year	Future year	
		Actual	Actual	Actual	Approved Budget	Modified Budget	Actual	Tentative Budget	Requested Budget	
7383551	BE COUNTY/WLF REIMBURSEMENT	.00	.00	.00	.00	.00	.00	.00	.00	
7383611	PAYMENT WLF	.00	.00	.00	.00	.00	.00	.00	.00	
7383612	PAYMENT TO MILLARD REFRIGERATI	.00	.00	.00	.00	.00	.00	.00	.00	
7383613	DEBT SERVICE - RDA #3	.00	.00	.00	.00	.00	.00	.00	.00	
7383614	BRAG 20% ALLOCATION WLF/EDA	.00	.00	.00	.00	.00	.00	.00	.00	
7383621	WLF-TEC PROFESSIONAL SERVICES	.00	.00	.00	.00	.00	.00	.00	.00	
7383623	MILLARD - TEC PROFESSIONAL SER	.00	.00	.00	.00	.00	.00	.00	.00	
Total RDA #3 - W. LIB FOODS/MILLARD:		.00	.00	.00	.00	.00	338.92	.00	.00	
<b>W.LIB FOODS/HOUSING PLAN IMPRO</b>										
7384220	PUBLIC NOTICE	.00	.00	.00	.00	.00	.00	.00	.00	
7384320	ENGINEERING	.00	.00	.00	.00	.00	.00	.00	.00	
7384330	LEGAL	.00	.00	.00	.00	.00	.00	.00	.00	
7384370	OTHER PROFESSIONAL & TECHNICA	.00	.00	.00	35,000.00	35,000.00	19,850.00	10,000.00	10,000.00	
7384450	MISCELLANEOUS SUPPLIES	.00	.00	.00	.00	.00	.00	.00	.00	
7384460	MISCELLANEOUS SERVICES	.00	.00	.00	.00	.00	.00	.00	.00	
7384500	CITY'S SHARE OF NEIGHB IMPROVE	6,195.85	.00	.00	100,000.00	100,000.00	.00	.00	.00	
7384710	CAPITAL OUTLAY	.00	.00	.00	225,000.00	225,000.00	.00	1,000,000.00	1,000,000.00	
7384900	CONTRIBUTION TO OTHER FUNDS	.00	.00	.00	.00	.00	.00	.00	.00	
Total W.LIB FOODS/HOUSING PLAN IMPRO:		6,195.85	.00	.00	360,000.00	360,000.00	19,850.00	1,010,000.00	1,010,000.00	
<b>DEPARTMENT: 90</b>										
7390110	LOAN TO FUND 26 - PARKS	.00	.00	.00	.00	.00	.00	.00	.00	
Total DEPARTMENT: 90:		.00	.00	.00	.00	.00	.00	.00	.00	
RDA DIST #3 - WEST LIBERTY Revenue Total:		41,009.13	21,194.74	13,981.10	360,000.00	360,000.00	61,474.49	1,010,000.00	1,010,000.00	
RDA DIST #3 - WEST LIBERTY Expenditure Total:		6,195.85	.00	.00	360,000.00	360,000.00	20,188.92	1,010,000.00	1,010,000.00	
Net Total RDA DIST #3 - WEST LIBERTY:		34,813.28	21,194.74	13,981.10	.00	.00	41,285.57	.00	.00	

## RDA - FY 2023 BUDGET AMENDMENTS OVERVIEW

<u>FUND</u>		<u>FY23 Budget</u>	<u>Proposed Amendment</u>	<u>Change in Budget \$</u>	<u>Notes</u>
<b>71 - MAIN STREET RDA - REVENUES</b>					
71-36-603	Grants	\$ 405,720.00	\$ -	\$ (405,720.00)	Revenue to be received in General Fund
71-38-897	Excess From Reserves	\$ 288,800.00	\$ 115,000.00	\$ (173,800.00)	
				\$ (579,520.00)	
<b>71 - MAIN STREET RDA - EXPENDITURES</b>					
71-81-721	Midland Square Improvements	\$ 579,520.00	\$ -	\$ (579,520.00)	Midland Square improvements will be expensed out of Fund 26.

*As of June 20, 2023*

## RESOLUTION NO. RDA 23-10

### RESOLUTION OF THE REDEVELOPMENT AGENCY OF TREMONTON CITY AMENDING THE ANNUAL BUDGET ENTITLED “THE REDEVELOPMENT AGENCY OF TREMONTON CITY ANNUAL IMPLEMENTATION BUDGET 2022- 2023 FOR RDA DISTRICT #2 FUND – DOWNTOWN AND TREMONTON WEST LIBERTY FOODS EDA 172 FOR THE FISCAL YEAR COMMENCING JULY 1, 2022 AND ENDING JUNE 30, 2023”

**WHEREAS**, the budgeting process is the best estimate of revenues and expenses; and

**WHEREAS**, amending the budget throughout the year is a fundamental component of the budget process; and

**WHEREAS**, the Tremonton Redevelopment Agency caused a notice of public hearing to be published on June 7, 2023, giving notice that the Tremonton City Redevelopment Agency would consider amending the Redevelopment Agency of Tremonton City Annual Implementation Budget 2022-2023 for RDA District #2 Fund – Downtown and Tremonton West Liberty Foods EDA 172; and

**WHEREAS**, the Tremonton Redevelopment Agency has caused a copy of the proposed amendments to the Annual Budget to be available for public inspection during regular business hours in the office of the RDA Executive Secretary’s Office at 102 South Tremont Street, Tremonton, Utah; and

**WHEREAS**, the Tremonton Redevelopment Agency held a public hearing on June 20, 2023, to consider amending the Annual Budget entitled “The Redevelopment Agency of Tremonton City Annual Implementation Budget 2022-2023 for RDA District #2 Fund – Downtown and Tremonton West Liberty Foods EDA 172” for the fiscal year commencing July 1, 2022, and ending June 30, 2023.” and

**WHEREAS**, the Tremonton Redevelopment Agency has considered all written and oral statements at the public hearing objecting or supporting the Agency’s plan to amend The Annual Implementation Budget 2022-2023 for RDA District #2 Fund – Downtown and Tremonton West Liberty Foods EDA 172” for the fiscal year commencing July 1, 2022, and ending June 30, 2023.

**NOW, THEREFORE, BE IT RESOLVED**, by the Redevelopment Agency of Tremonton City that the Annual Budget entitled, “The Redevelopment Agency of Tremonton City Annual Implementation Budget 2022-2023 for RDA District #2 Fund – Downtown and Tremonton West Library Foods EDA 172 for the fiscal year commencing July 1, 2022, and ending June 30, 2023” is amended and approved as attached in Exhibit “A.”

Adopted and passed by the Board of Directors of the Redevelopment Agency of Tremonton City this 20<sup>th</sup> day of June 2023.

REDEVELOPMENT AGENCY

---

Lyle Holmgren, Chair

ATTEST:

---

Linsey Nessen, Executive Secretary

EXHIBIT "A"

Account Number	Account Title	2022-23 Current year Budget	2022-23 Amendments	2022-23 Amended Budget	2022-23 Current year Actual
<b>RDA DIST #2 FUND - DOWNTOWN</b>					
<b>TAXES</b>					
71-31-111	PROPERTY TAX REDEVELOPMENT	300,000.00	.00	300,000.00	183,260.22
Total TAXES:		300,000.00	.00	300,000.00	183,260.22
<b>OTHER INCOME</b>					
71-36-610	INTEREST INCOME	.00	.00	.00	33,095.06
Total OTHER INCOME:		.00	.00	.00	33,095.06
<b>CONTRIBUTIONS &amp; TRANSFERS</b>					
71-38-897	EXCESS FROM RESERVES	115,000.00	.00	115,000.00	.00
Total CONTRIBUTIONS & TRANSFERS:		115,000.00	.00	115,000.00	.00
<b>REDEVELOPMENT #2</b>					
71-81-102	CONTRACT EMPLOYEE	.00	25,000.00	25,000.00	18,747.00
71-81-212	MEMBERSHIPS/DUES	.00	.00	.00	500.00
71-81-450	MISCELLANEOUS SUPPLIES	.00	.00	.00	100.00
71-81-620	FACADE GRANT	25,000.00	.00	25,000.00	.00
71-81-621	SIGN GRANT	25,000.00	25,000.00-	.00	.00
71-81-622	PUBLIC REALM ENHANCEMENTS	25,000.00	.00	25,000.00	10,000.00
71-81-623	WAY FINDING SIGNAGE	40,000.00	.00	40,000.00	19,960.50
71-81-625	TRE CENTER - PRI IMPROVE REIMB	300,000.00	.00	300,000.00	183,260.22
Total REDEVELOPMENT #2:		415,000.00	.00	415,000.00	232,567.72
RDA DIST #2 FUND - DOWNTOWN Revenue Total:		415,000.00	.00	415,000.00	216,355.28
RDA DIST #2 FUND - DOWNTOWN Expenditure Total:		415,000.00	.00	415,000.00	232,567.72
Net Total RDA DIST #2 FUND - DOWNTOWN:		.00	.00	.00	16,212.44-

Account Number	Account Title	2022-23 Current year Budget	2022-23 Amendments	2022-23 Amended Budget	2022-23 Current year Actual
<b>RDA DIST #3 - WEST LIBERTY</b>					
<b>SOURCE: 35</b>					
73-35-205	TARGET INCOME HOUSING RECAPTU	.00	.00	.00	2,062.61
Total SOURCE: 35:		.00	.00	.00	2,062.61
<b>OTHER INCOME</b>					
73-36-610	INTEREST EARNING	.00	.00	.00	59,411.88
73-36-890	FUND BALANCE TO BE APPROPRIATE	360,000.00	.00	360,000.00	.00
Total OTHER INCOME:		360,000.00	.00	360,000.00	59,411.88
<b>RDA #3 - W. LIB FOODS/MILLARD</b>					
73-83-220	LEGAL NOTICES	.00	.00	.00	338.92
Total RDA #3 - W. LIB FOODS/MILLARD:		.00	.00	.00	338.92
<b>W.LIB FOODS/HOUSING PLAN IMPRO</b>					
73-84-370	OTHER PROFESSIONAL & TECHNICA	35,000.00	.00	35,000.00	19,850.00
73-84-500	CITY'S SHARE OF NEIGHB IMPROVE	100,000.00	.00	100,000.00	.00
73-84-710	CAPITAL OUTLAY	225,000.00	.00	225,000.00	.00
Total W.LIB FOODS/HOUSING PLAN IMPRO:		360,000.00	.00	360,000.00	19,850.00
RDA DIST #3 - WEST LIBERTY Revenue Total:		360,000.00	.00	360,000.00	61,474.49
RDA DIST #3 - WEST LIBERTY Expenditure Total:		360,000.00	.00	360,000.00	20,188.92
Net Total RDA DIST #3 - WEST LIBERTY:		.00	.00	.00	41,285.57
Net Grand Totals:		.00	.00	.00	1,552,056.18

Report Criteria:

- Accounts to include: With balances
- Print FUND Titles
- Page and Total by FUND
- Print SOURCE Titles
- Total by SOURCE
- Print DEPARTMENT Titles
- Total by DEPARTMENT
- All Segments Tested for Total Breaks